

**INVESTMENT OPERATIONS  
Status Report**

Program	Status/Comments
<b>Diversity Conference "Expanding Investment Opportunities through Diversity"</b>	<p>The conference was held on April 24-25, 2006 in San Jose, California. Over 500 individuals participated in the conference.</p> <p>Highlights of the conference are now available online at the CalPERS Video Center.</p>
<b>RFP – Investment Consulting Services - Diversity</b>	<p>The RFP was issued on January 20, 2006. Responses were due on or before February 22. At the April 17, 2006 meeting, the Committee approved the selection of four firms for the spring-fed pool, subject to successful contract negotiations. In the interim, a protest was filed by one of the firms not selected. Staff will keep the committee informed.</p>
<b>Emerging Manager and Financial Service Provider Database</b>	<p>Interested parties can join this CalPERS/CalSTRS joint database via their websites. The deadline to join is July 17, 2006. The database is being developed by Altura Capital.</p>
<b>Review of Investment Policies / Delegations</b>	<p>Staff presented the project scope to the Policy Subcommittee at the April 14 meeting. The project is pending, with initial focus on delegations.</p> <p>The next presentation will be at the July Board Off-site.</p>